

CONDENSED COMBINED FINANCIAL STATEMENTS

as of and for the year ended June 30, 2025

Combined Statement of Financial Position

Assets

Cash & Cash Equivalents	\$237,102
Investments	75,982,202
Other Assets	<u>16,053</u>
Total Assets	<u>76,235,357</u>

Liabilities and Net Assets

Liabilities

Organization Funds	22,744,580
Annuities Payable	68,033
Other Liabilities	<u>5,197</u>
Total Liabilities	<u>22,817,810</u>

Net Assets

Without Donor Restrictions	807,642
With Donor Restrictions	<u>52,609,905</u>
Total Net Assets	<u>53,417,547</u>

Total Liabilities and Net Assets **\$76,235,357**

Combined Statement of Activities and Net Assets

	Without Donor Restrictions	With Donor Restrictions	2025 Total
Revenues, Gains and Other Support			
Contributions	\$1,264	\$618,084	\$619,348
Less Contributions Received for Org. Funds	-	(245,122)	(245,122)
Net Contributions	<u>1,264</u>	<u>372,962</u>	<u>374,226</u>
Investment Income	63,833	9,464,909	9,528,742
Service Fees and Other Income	396,211	-	396,211
Less Income Received for Org Funds	-	(2,826,367)	(2,826,367)
Net Assets Released from Restrictions	2,316,719	(2,316,719)	-
Total Revenues, Gains and Other Support	<u>2,778,027</u>	<u>4,694,785</u>	<u>7,472,812</u>
Expenses			
Grants Awarded and Program Services	2,859,842	-	2,859,842
Fundraising	159,245	-	159,245
Administrative	302,254	-	302,254
Less Grants Made from Organization Funds	(513,481)	-	(513,481)
Net Expenses	<u>2,807,860</u>	<u>-</u>	<u>2,807,860</u>
Change in Net Assets	(29,833)	4,694,785	4,664,952
Net Assets - Beginning of Year	837,475	47,915,120	48,752,595
Net Assets - End of Year	<u>\$807,642</u>	<u>\$52,609,905</u>	<u>\$53,417,547</u>